

Explanation of variances – pro forma

Name of smaller authority: **Graveley Parish Council**

County area (local councils and **Cambridgeshire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	24,753	26,439				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,920	10,587	1,667	18.69%	YES		The precept calculation was based on a transparent budget process
3 Total Other Receipts	12,058	12,863	805	6.68%	NO		
4 Staff Costs	2,857	4,244	1,387	48.55%	YES		GPC did not have an employed Clerk from March to Sept 2022 and used a locum. There was an employed Clerk during the entire 2023/24 financial year.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	16,435	17,088	653	3.97%	NO		
7 Balances Carried Forward	26,439	28,557				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	26,439	28,557				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	12,371	15,505	3,134	25.33%	YES		GPC purchased several items such as a TV for £629, TV cabinet for £103, PA system for £299, letter frame for £115, Coronation crown for £800 and BBQ for £1461
10 Total Borrowings	0		0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable